TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2569

January 20, 2010

SUMMARY OF BILL: Directs the Department of Transportation (TDOT) to erect and maintain directional signs for the Historic 1880 Sutton General Store Museum in Granville on Interstate 40 at Exit 268 (Buffalo Valley/State Route 96) in Putnam County. Directional signs shall be erected only if non-state funds are paid to TDOT within one year of the effective date of this bill.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Minimal to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of approximately \$18,400.

Assumptions:

- Two mainline interstate signs at a cost of \$10,200 (\$5,100 x 2 signs).
- Two ramp signs at a cost of \$6,740 (\$3,370 x 2 signs).
- Two Route Trailblazer signs at a cost of \$1,408 (\$704 x 2 signs).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director